FINANCIAL MANAGEMENT

What does TKE Headquarters do?

Membership Fees

These funds are generated by new members paying a Candidate and Initiation Fee. Initiated members pay an Annual Membership Fee (AMF). These fees account for a large portion of revenue that we use to keep TKE running at the highest level.

Risk Management

Risk Management Fees account for the second largest area of revenue for the Fraternity and is one of the highest expense areas as well. This fee encompasses risk management insurance through James R. Favor & Co as well as the cost of various legal expenses, travel and education associated with Risk visits.

Programs & Registrations

Program and event registration costs are the third largest revenue area for the Fraternity. Similar to risk management, there is a direct correlation between income and expense. As of 05/31/23, TKE operates our programs at a loss to ensure our members continue to gain valuable educations and networking experiences.

External Revenue

Creating additional revenue streams helps TKE HQ lessen the financial burden on our members. We do this by licensing and trademarking the TKE brand as well as tenet a room rental revenue from the International Headquarters building in Indianapolis. The mortgage for TKE HQ is paid in full by two outside tenants of our building, saving collegiates significant amounts of money annually.

TKE FUNDATION

Grants

Each year, the TKE Foundation grants Tau Kappa Epsilon money to help offset costs of programs such as Leadership Conferences. This grant money has allowed conference attendance fees to remain flat for several years, to help offset the loss on programs, The Teke Foundation doubled their grant money in fiscal year 2018.

TKE’s Operating Budget is Nearly $6 Million/Year. This Information is Correct as of 05/31/23.