WHAT DOES Financial Management HEADQUARTERS DO?

WHERE THE MONEY COMES FROM:

- Membership Fees: 44%
- Risk Management Fees: 24%
- Educational Programs & Event Registrations: 13%
- External Revenue: 13%
- TKE Educational Foundation Grants: 6%

MEMBERSHIP FEES

These funds are generated by new members paying a Candidate and Initiation Fee. Initiated members pay an Annual Membership Fee (AMF). These fees account for a large portion of revenue that we use to keep TKE running at the highest level.

RISK MANAGEMENT

Risk Management Fees account for the second largest area of revenue for the Fraternity and is one of the highest expense areas as well. This fee encompasses risk management insurance through James R. Favor & Co as well as the cost of various legal expenses, travel and education associated with Risk visits.

PROGRAMS & REGISTRATIONS

Program and event registration costs are the third largest revenue area for the Fraternity. Similar to risk management, there is a direct correlation between income and expense.

EXTERNAL REVENUE

Creating additional revenue streams helps TKE HQ lessen the financial burden on our members. We do this by licensing and trademarking the TKE brand as well as tenant and room rental revenue from the International Headquarters building in Indianapolis. The mortgage for TKE HQ is paid in full by two outside tenants of our building, saving collegiates significant amounts of money annually.

THE TKE FOUNDATION GRANTS

Each year, the TKE Foundation grants Tau Kappa Epsilon money to help offset the cost of programs such as Leadership Academy and the Regional Leadership Conferences. This grant money has allowed conference attendance fees to remain flat for several years.

INVESTING BACK IN OUR MEMBERS:

CHAPTER & MEMBER SERVICES

- New Member Materials
- Teke Guides, Badges, Certificates
- Recruitment & Chapter Supplies
- Chapter Visits
- Professional Development for TKE Professional Staff
- Expansion Efforts
- Bad Debt Reserves
- Chapter & Individual Awards
- Life Loyal Teke, Alumni and Volunteer Support

OPERATIONS

- Conferences & Events
- Risk Management Incident Response Team
- Office Supplies
- OIT Technical Support
- Insurances & Risk Management Expenses
- Travel & Education
- Professional Development for TKE Professional Staff
- Staff Training
- Staff & Office Phones
- Equipment

INSURANCE & RISK MANAGEMENT

- Risk Management Insurance
- Legal Expenses
- Travel & Education
- Risk Management Insurance Premiums and Reserves
- Legal Expenses
- Risk Management Legal Expenses

EDUCATIONAL PROGRAMS

- Leadership Academy
- Regional Leadership Conferences
- Staff Training
- Staff Laptops, Office Supplies, Email

COMMUNICATIONS & TECH

- Teke Magazine
- Chapter & Alumni Association Websites
- Social Media
- Website Production & Advertising
- Staff Laptops, Office Supplies, Email

LIFE LOYAL TEKE & ALUMNI

- Chapter Visits
- Alumni Volunteers
- Alumni Fundraising
- Alumni Communications

TKE’S OPERATING BUDGET IS NEARLY $6 MILLION/YEAR. THIS INFORMATION IS CORRECT AS OF 5/31/21.